



Rt Hon Sir Keir Starmer MP
Prime Minister
10 Downing Street
London
SW1A 2AA

20th July 2025

Dear Prime Minister,

As President of NFU Cymru, I represent thousands of family farming businesses throughout Wales. The Chancellor's budget of last October, and the proposed changes to inheritance tax within it, continue to cause huge anxiety for many of these family businesses.

Since the budget we have had engagement with the Treasury and your Government, however given the large number of members who continue to contact me on a weekly basis sharing their distress at these changes, I feel compelled to write to express my deeply held concerns.

I am concerned that the number of farm businesses which stand to be impacted by this policy change will be far greater than Treasury predictions. What pains me more than anything is the sheer number of elderly farmers who having worked hard all their lives, now find themselves tormented with the continual worry that their passing will create an unmanageable financial burden for their loved ones.

Across our nation, there are countless examples of farmers in their twilight years having to deal with complex tax and legal considerations, at a time in life when even minor decisions can be a source of considerable apprehension. For many of these people, either due to age or health issues, there is no recourse to insurance cover to meet tax liabilities.

I know that no government would want to place anyone in the difficult and invidious position that many elderly farmers now find themselves in. My view remains that an opportunity still exists for your government to mitigate very many of the human impacts of these policy proposals, whilst meeting the Government's aim of raising revenue.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'A Jones', with a long horizontal flourish extending to the right.

Aled Jones
NFU Cymru President

